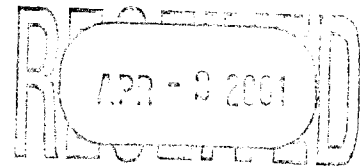


4/3/01 assessment db updated cm

4-3-01
cm

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ARIZONA CORPORATION
COMMISSION



ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

A

E-01025A ELECTRIC
AJO IMPROVEMENT COMPANY
PO DRAWER 9
AJO AZ 85321-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
----	----	------

FOR COMMISSION USE

ANNOI	00
-------	----

COMPANY INFORMATION

Company Name (Business Name) Ajo Improvement Company

Mailing Address Post Office Drawer 9

(Street)

Ajo

Arizona

85321

(City)

(State)

(Zip)

(520) 387-7151

(520) 387-7454

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address rsmith@phelpsdodge.com

Local Office Mailing Address same as above

(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Dawn G. Meidinger, President

2600 North Central Avenue

(Name)

Phoenix

Arizona

(Title)

85004

(Street)

(City)

(State)

(Zip)

(602) 234-8100

(602) 234-8067

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address dmeidinger@phelpsdodge.com

On Site Manager: same as above

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: CT Corporation

(Name)

3225 North Central Avenue

Phoenix

Arizona

85004

(Street)

(City)

(State)

(Zip)

(602) 277-4792

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: S. David Colton

(Name)

2600 North Central Avenue

Phoenix

Arizona

85004

(Street)

(City)

(State)

(Zip)

(602) 234-8100

sdcolton@phelpsdodge.com

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☒ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

SERVICES AUTHORIZED TO PROVIDE

Check the following box/s for the services that you are authorized to provide:

☐ **Electric**

- ☒ Investor Owned Electric
- ☐ Rural Electric Cooperative
- ☐ Electric Service Provider
- ☐ Transmission Service Provider
- ☐ Utility Distribution Company
- ☐ Meter Service Provider
- ☐ Meter Reading Service Provider
- ☐ Billing and Collection
- ☐ Ancillary Services

☐ **Telecommunications**

- ☐ Incumbent Local Exchange Carrier
- ☐ Interexchange Carrier
- ☐ Competitive Local Exchange Carrier
- ☐ Reseller
- ☐ Alternative Operator Service Provider

☐ **Gas**

- ☐ Natural Gas
- ☐ Propane

☐ **Other** (Specify) _____

STATISTICAL INFORMATION

Total number of customers (All Utilities) _____ 1027

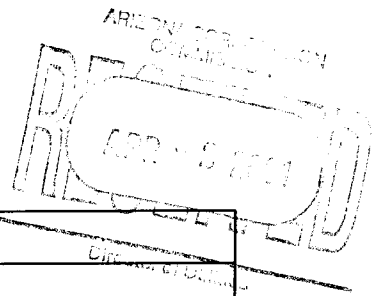
Total access lines (Telecommunications Only) _____ N/A _____ lines

Total kiloWatt hours sold (Electric Utility Only) _____ 14,724,616 _____ kWh

Maximum Peak Load (Electric Utility Only) _____ 3.34 _____ mW

Total therms sold (Gas Utility Only) _____ N/A _____ therms

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**



VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
Pima
NAME (OWNER OR OFFICIAL) TITLE
Dawn G. Meidinger, President
COMPANY NAME
Ajo Improvement Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 1,004,705

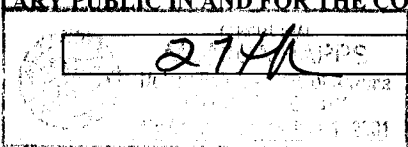
(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 47,458
IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



(SEAL)

DAY OF

COUNTY NAME	
MARICOPA	
MONTH	2001
March	

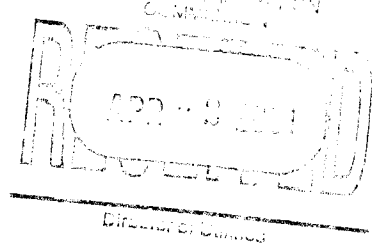
SIGNATURE OF OWNER OR OFFICIAL
602-234-8241
TELEPHONE NUMBER

Morica Lapps
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

June 1, 2001

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Pima		SS
NAME (OWNER OR OFFICIAL) Dawn G. Meidinger	TITLE President	
COMPANY NAME Ajo Improvement Company		

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 269,506

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 12,811
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X
SIGNATURE OF OWNER OR OFFICIAL

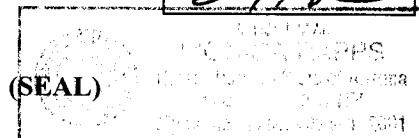
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

27th

DAY OF



MY COMMISSION EXPIRES

June 1, 2001

NOTARY PUBLIC NAME MONICA RAPP	
COUNTY NAME MARICOPA	
MONTH MARCH	2001

X
SIGNATURE OF NOTARY PUBLIC

BALANCE SHEET **

Acct. No.	ASSETS	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 2,335,020	\$ 208,230
132	Special Deposits		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	169,823	788,248
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	2,931	2,931
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	14,831	15,413
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 2,522,605	\$ 1,014,822
	FIXED ASSETS		
101	Utility Plant in Service	\$ 2,989,821	\$ 3,233,231
103	Property Held for Future Use		
105	Construction Work in Progress	255,253	1,440,756
108	Accumulated Depreciation – Utility Plant	2,177,344	2,256,867
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 1,067,730	\$ 2,417,120
	TOTAL ASSETS	\$ 3,590,335	\$ 3,431,942

NOTE: Total Assets on this page should equal **Total Liabilities and Capital** on the following page.

**Represents electric, water and sewer departments

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 684,409	\$ 658,393
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	12,876	14,875
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 697,285	\$ 673,268
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 421,884	\$ 402,249
	DEFERRED CREDITS		
252	Advances in Aid of Construction	\$	\$
253	Other Deferred Credits		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ -0-	\$ -0-
	TOTAL LIABILITIES	\$ 1,119,169	\$ 1,075,517
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 392,000	\$ 392,000
211	Other Paid in Capital	3,144,546	3,144,546
215	Retained Earnings	(1,065,380)	(1,180,121)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 2,471,166	\$ 2,356,425
	TOTAL LIABILITIES AND CAPITAL	\$ 3,590,335	\$ 3,431,942

11109

AJO IMPROVEMENT COMPANY
AJO, AZ 85321

Community First
National Bank
101 La Mina Avenue
Ajo, AZ 85321-2723

81-564/1221

DATE April 27, 2000

PAY 90000 35605 DOLLARS \$ 29,602.56

TO
THE
ORDER
OF

James Lee Kirk, Pima County Treasurer
113 N. Church Avenue
Tucson, AZ 85701-1199

AJO IMPROVEMENT COMPANY
AUTHORIZED SIGNATURE

PAID UNDER PROTEST

~~NOT NEGOTIABLE~~

⑈011109⑈ ⑆122105647⑆ ⑈8220782134⑈

AJO IMPROVEMENT COMPANY

DELUXE FORM WVC-2 V-2

DATE	DESCRIPTION	AMOUNT
Apr 27, 2000	Payment of Personal Property Taxes for the 2nd Half of 1999	29,602.56

11227

AJO IMPROVEMENT COMPANY

AJO, AZ 85321



Community First

National Bank

101 La Mina Avenue
Ajo, AZ 85321-2723

91-584/1221

DATE October 30, 2000

PAY

THIRTY THOUSAND AND 98/100DOLLARS \$ 30,044.98TO
THE
ORDER
OFJames Lee Kirk, Pima County Treasurer
113 N Church Avenue
Tucson, Arizona 85701AJO IMPROVEMENT COMPANY
AUTHORIZED SIGNATUREPAID UNDER PROTESTNOT NEGOTIABLE

⑈011227⑈ ⑆122105647⑆ ⑈B220782134⑈

AJO IMPROVEMENT COMPANY

DELUXE FORM WVC-2 V-2

DATE	DESCRIPTION	AMOUNT
Oct. 30, 2000	Payment of Personal Property Taxes for the 1st half of 2000	30,044.98

V-2